

December 23, 2013

**Disclosure Department**  
**The Philippine Stock Exchange**  
Tower One and Exchange Plaza,  
Ayala Triangle, Ayala Avenue,  
Makati City

**Attention : MS. JANET A. ENCARNACION**  
**Head, Disclosure Department**

Gentlemen:

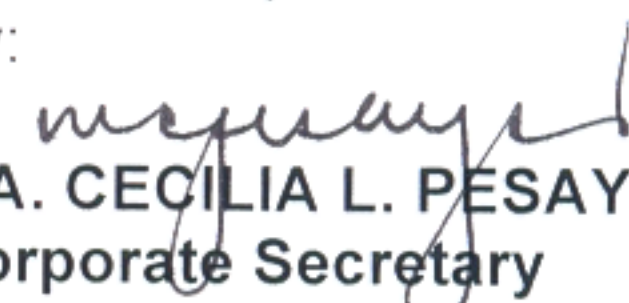
We have been informed today by our counsel that the Securities and Exchange Commission (SEC) has approved the applications for increases in authorized capital stocks of the following companies:

1. All Seasons Realty Corp. (All Seasons)
2. Society Holdings Corp. (Society)
3. Profound Holdings, Inc. (Profound)
4. Total Holdings Corp. (Total)
5. Kentwood Development Corp. (Kentwood)
6. Fil-Care Holdings, Inc. (Fil-Care)
7. Safeway Holdings & Equities, Inc. (Safeway)
8. Purple Crystal Holdings, Inc. (Purple Crystal)
9. Dynaworld Holdings Inc. (Dynaworld)
10. La Vida Development Corp. (La Vida)

The increase in authorized capital stock of the above-named companies allowed LTG to acquire additional indirect control of Philippine National Bank (PNB) in the aggregate of 11.27% thereby bringing up its indirect voting control from 48.61% to 59.88%.

Very truly yours,  
**LT GROUP, INC.**

By:



**MA. CECILIA L. PESAYCO**  
Corporate Secretary